

HRC - NURSING
December 31, 2023

	December 2023	December 2022
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	(121,592)	121,069
Assets whose use is limited:		
Renewal and replacement fund		
Other	32,495	20,610
Accounts receivable , net	2,468,269	1,971,475
Prepaid expenses and other assets	419,127	113,698
Supplies	29,749	85,127
Due from third-party payors	0	7,997
Due from affiliated entities	0	98,712
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TOTAL CURRENT ASSETS	2,828,048	2,418,686
 PROPERTY, PLANT & EQUIPMENT, NET	 3,584,866	 3,696,525
DEFERRED MARKETING, ACQUISITION		
 ASSETS WHOSE USE IS LIMITED:		
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TOTAL ASSETS	6,412,915	6,115,211
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LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses and other	134,893	56,578
Accrued salaries and related withholdings	350,591	305,165
Due to Berkshire Health Systems, Inc.	1,861	1,861
Due to affiliated entities	1,685,950	0
Current portion of long-term obligations	198,160	194,205
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TOTAL CURRENT LIABILITIES	2,371,456	557,809
 DEFERRED REVENUE FROM		
 DEFERRED REVENUE FROM		
 LONG-TERM OBLIGATIONS		
Other Long-Term Obligations	3,252,192	3,441,534
 NET ASSETS	 789,268	 2,115,868
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TOTAL LIABILITIES AND NET ASSETS	6,412,916	6,115,211
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DAY BROOK VILLAGE NURSING CENTER
For the Twelve Month and YTD Ended December 31, 2023

	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	VARIANCE TO BUDGET	PRIOR MONTH ACTUAL	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE TO BUDGET
<i>Patient Days</i>							
PRIVATE	133	0	133	258	3,412	0	3,412
MEDICARE	248	0	248	280	2,205	0	2,205
MEDICAID	2,017	0	2,017	1,498	18,676	0	18,676
INSURANCE	235	0	235	477	6,215	0	6,215
LIFE CARE	5	0	5	10	73	0	73
OTHER PAYOR TYPES	66	0	66	167	1,635	0	1,635
<i>Total Patient Days</i>	<i>2,704</i>	<i>0</i>	<i>2,704</i>	<i>2,690</i>	<i>32,216</i>	<i>0</i>	<i>32,216</i>
<i>Revenues</i>							
PRIVATE	57,005	0	57,005	113,170	1,497,421	0	1,497,421
MEDICARE	190,031	0	190,031	206,885	1,572,128	0	1,572,128
MEDICAID	645,487	0	645,487	404,518	5,255,466	0	5,255,466
MEDICAID USER FEE	(19,257)	0	(19,257)	(18,547)	(221,739)	0	(221,739)
INSURANCE	72,168	0	72,168	146,735	1,912,566	0	1,912,566
LIFE CARE	0	0	0	0	390	0	390
OTHER PAYOR TYPES	13,719	0	13,719	49,795	576,502	0	576,502
OTHER & PRIOR YEAR INCOME	609	0	609	105	64,340	0	64,340
RESERVES-NET	0	0	0	0	0	0	0
<i>Total Revenue</i>	<i>959,762</i>		<i>959,762</i>	<i>902,661</i>	<i>10,657,074</i>		<i>10,657,074</i>
<i>Expenses</i>							
SALARIES & WAGES	475,271	0	475,271	456,488	5,183,632	0	5,183,632
FRINGE BENEFITS	72,242	0	72,242	78,542	916,762	0	916,762
OUTSIDE SERVICES	75,114	0	75,114	86,721	1,208,668	0	1,208,668
REGISTRY	139,933	0	139,933	173,505	2,183,535	0	2,183,535
SUPPLIES	58,053	0	58,053	47,671	574,785	0	574,785
FOOD COSTS	11,853	0	11,853	21,546	238,954	0	238,954
EQUIPMENT	8,884	0	8,884	9,299	126,877	0	126,877
UTILITIES	26,309	0	26,309	21,813	268,382	0	268,382
BAD DEBT EXPENSE	6,087	0	6,087	6,083	73,000	0	73,000
OTHER EXPENSE	413	0	413	1,354	223,156	0	223,156
UNCONTROLLABLE EXPENSES	49,758	0	49,758	49,638	571,566	0	571,566
DEPRECIATION & AMORTIZATION	23,737	0	23,737	23,686	279,712	0	279,712
INTEREST EXPENSE	11,051	0	11,051	10,792	134,644	0	134,644
<i>Total Expenses</i>	<i>958,705</i>		<i>958,705</i>	<i>987,138</i>	<i>11,983,673</i>		<i>11,983,673</i>
<i>Gain (Loss) from Operations</i>	<i>1,057</i>		<i>1,057</i>	<i>(84,477)</i>	<i>(1,326,599)</i>		<i>(1,326,599)</i>
<i>Unrealized Gain (Loss) on Investments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Excess (Deficit) of Revenues Over Expenses</i>	<i>1,057</i>		<i>1,057</i>	<i>(84,477)</i>	<i>(1,326,599)</i>		<i>(1,326,599)</i>

